

PRESS RELEASE



FOR IMMEDIATE RELEASE

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ANNOUNCEMENT OF PUBLIC BENEFIT ORGANISATION (PBO) STATUS

Mpho Foundation NPO has invited the press and community to unveil the status granted to enable the organisation to raise funds for the benefit of the public. The foundation being granted the status and is honored; this is recognition by SARS to show that the NPO is serious about governance, and compliance.

'The South African Revenue Service (SARS) would like to confirm that your application for exemption from income tax has been approved as it meets the requirements of a Public Benefit Organisation (PBO) set out in section 30(3) of the Income Tax Act No 58 of 1962 (the Act). Your Income Tax Exemption has been granted in terms of section 10(1)(cN) of the Act with effect from 17/05/2021. Annual receipts and accruals will therefore be subject to the provisions of section 10(1)(cN) of the Act and accruals and receipts from trading or business activities which fall outside the parameters of section 10(1)(cN) will be subject to tax' – South African Revenue Services, September 16, 2021.

'The collaborative effort, idea sharing and support to Mpho Foundation NPO is receiving from the Tembisa Stakeholders Forum is remarkable, navigating the landscape for social change ecosystem has been made relatively easy' said the secretary. 'The foundation would like to thank Bishop Mtshali, and other leaders for steering the ship into the direction that support up and coming organisation that has a positive impact on the communities they serve to improve people's lives'.

The Mpho Foundation **Public Benefit Organisation (PBO) registration number is 930073258**. 'We are proud of the milestones that the Mpho Foundation has achieved of the past few years, and for entrusting us as their advisory board to support them through navigation of governance, risk, and compliance' said the advisory board member.

Communications
Mpho Foundation